

8 April 2024

ZEN secures 200 GWh annually in 10yr offtake agreement with RATCH-Australia

ZEN Energy and RATCH-Australia Corporation (RAC) have signed a 10-year agreement for 200 gigawatt-hours (GWh) annually of renewable energy from wind farms operating in NSW and South Australia.

With the addition of the long-term offtake agreement with RAC, ZEN is on track to double its generation portfolio to 2 Twh per annum by the end of the 2024 financial year. The agreement also marks a deeper expansion into NSW for ZEN.

The new 10-year offtake agreement includes:

- 20.6 per cent of the generation and LGCs from RAC's 226.8MW Collector Wind Farm, NSW, delivering approximately 110 GWh per annum.
- 100 per cent of the generation and LGCs from RAC's 33MW Starfish Hill Wind Farm at Cape Jervis, South Australia, delivering approximately 90 GWh per annum.

Collector Wind Farm is RAC's first project in NSW and the largest wind farm that the company has built in Australia. The wind farm consists of 54 turbines and collectively produces 528GWh each year, which is capable of powering 80,000 NSW homes and saves close to 320,000 tonnes of CO2 emission each year.

Starfish Hill was the first major wind farm built in South Australia in 2003.

Quotes attributable to ZEN CEO, Anthony Garnaut:

"RATCH-Australia is an outstanding example of the sustainability-driven businesses that ZEN is seeking to partner with as part of an eco-system of renewable energy suppliers.

"Bilateral power offtake agreements between retailers such as ZEN and renewable project owners like RATCH-Australia are creating significant and growing demand for utility-scale wind, as well as solar, energy in Australia."

Quotes attributable RATCH-Australia Corporation CEO, Sahachthorn Putthong:

"There is a strong synergy between RATCH-Australia and ZEN, and we look forward to working together in the long term.

"We have shared aims to continue to grow as leading value-orientated energy companies in Australia, similar cultures of caring for the communities in which we operate and commitment to driving emissions reduction."

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About ZEN Energy

A 1.5°C world for everyone. ZEN is Australia's only electricity retailer to have a science-based emissions reduction plan in line with limiting global heating by 1.5°C this decade. We form long-term and sustainable partnerships, delivering our plan in a way that is sensitive to the needs of Australia's First Peoples of nature, and of local communities.

Our key customers include the South Australian Government, CSIRO's sites in New South Wales, Victoria, South Australia and the Australian Capital Territory, Bunnings in Victoria, and South Australia and ISPT in Queensland. ZEN provides renewable energy to the Southern Sydney Regional Organisation of Councils (SSROC), which comprises 25 local councils in New South Wales representing nearly 40 per cent of the state's population. Our total customer volume is over 1TWh, supplied from our growing portfolio of renewable assets located across Australia.

As a renewable energy developer, ZEN is working on several key projects beyond the Templers Battery Project, including but limited to Solar River Battery and Solar Project in South Australia. ZEN is progressing other renewable energy and battery storage projects located across the National Energy Market (NEM).

About RATCH-Australia

RATCH-Australia was founded in 2011 and currently owns and manages nine energy generation assets around Australia. All these assets are renewable energy assets or gas-fired power stations that provide stability to the renewable energy market.

RATCH-Australia is part of the RATCH Group that was founded in March 2000 and aims to become a leading value-orientated energy and infrastructure company in the Asia Pacific region.

The RATCH Group owns power generation assets in Thailand, China, Indonesia, and Laos, with further capacity under construction or in development throughout South-East Asia.